

The Rotorua Lakes Toolbox

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Instrument Options

RMA

- Regulation (Rules)
- Consents/Requirements

Essentially a Regulatory approach

Land use specific consents
Reductions in N and P as conditions
Regular reviews
Monitoring and reporting by holder

- Monitoring & Reporting
- Enforcement

T r a n s a c t i o n c o s t s

RMA

- Regulation (Rules)
- Consents/Requirements

Essentially a Trading Regime approach

Broader conditions to ensure trading occurs
Regular reviews
Monitoring of trading
Regulated but flexible trading approach

- Monitoring & Reporting
- Enforcement

T r a n s a c t i o n c o s t s