



# Introduction to Financial Governance

## Programme overview

This workshop examines the principles of financial governance and how those principles are applied by your council. It examines the lifecycle of assets and how this relates to the requirements for accounting for assets. It also considers the importance of funding and financial policies and how they relate to rates.

## Purpose

To provide an introduction to the principles of financial governance in the local government sector and to explore why those principles are different compared with other sectors.

## Target audience

All new elected members.

## Learning outcomes

As a result of attending this workshop you will be able to:

- › identify key components of your council's financial strategy;
- › differentiate between operating and capital expenditure;
- › differentiate between renewal and depreciation;
- › differentiate between revenue and financing; and
- › differentiate between targeted and general rates and the impact of a uniform annual general charge or fixed value charge.

## Price

\$495 per person, excl. GST

OR for a customised in-house workshop solution please contact us for a quote at [equip.pd@lgnz.co.nz](mailto:equip.pd@lgnz.co.nz)

## Workshop timings

9am - 4:30pm

